

2021 Operating Budget Tax Rate Impact

Description	2020		2021		Difference	Details
Operating Budget Appropriation	\$7,300,847		\$ 7,267,566		(\$33,281)	Reduction in operating budget
Warrant Article Appropriations	\$2,333,000		\$558,500		(\$1,774,500)	Reduction in warrant article appropriations
Total Appropriation		\$9,633,847		\$7,826,066	(\$1,807,781)	Reduction in total appropriation
		+		+		
War Service Credits		\$325,050		\$344,550	\$19,500	Increase in War Service Credits from expanded credit
		+		+		
Overlay		\$259,155		\$136,748	(\$122,407)	Reduction in overlay, fewer abatements in a non-revaluation year
		-		-		
Regular Revenue	\$3,610,858		\$3,443,761		(\$167,097)	Reduction in expected revenue
Warrant Article Other Revenue	\$1,630,000		\$0		(\$1,630,000)	Reduction in warrant article other revenue
Fund Balance for Warrant Articles	\$703,000		\$558,500		(\$144,500)	Reduction in use of unassigned fund balance
Total Revenue		\$5,943,858		\$4,002,261	(\$1,941,597)	Reduction in total revenue
		=		=		
Tax Effort		\$4,274,194		\$4,305,103	\$30,909	Increase in tax effort (not corrected for increase in assessed value)
		/		/		
Total Assessed Value		\$1,157,694,621		\$1,166,694,621	\$9,000,000	Increase in new assessed value (five-year average)
		*1,000		*1,000		
Municipal Tax Rate		\$3.69		\$3.69	(\$0.00)	Change in municipal property tax rate

Updated: 11/23/2020